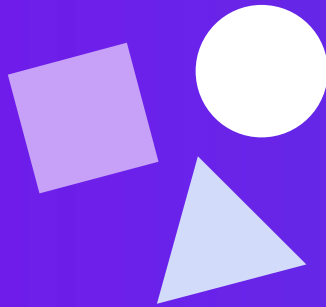




**SAP pre-packaged
solution for Corporate
Tax Calculation**

**Complete solution for
income tax calculation**



Italy

SAP pre-packaged solution for Corporate Tax Calculation



Country: Italy



Technology platform:
BTP, SAP Analytics Cloud



Industry: cross-industry



Risk Review: No

A comprehensive tax management solution that includes calculating corporate income taxes (IRES and IRAP for Italian markets, others according to each country), managing deferred tax assets and liabilities for local and IFRS Gaap, pre-filling corporate income tax forms according to local tax authority requirements, user-driven configuration of tax variations, automatic rules-based associations of tax variations to GL accounts, data entry for manual adjustments with complete traceability, tax rate reconciliation, and a dashboard for tax data analysis.

It also allows for the upload of data from the general ledger, HR, assets, and other sources through an automatic interface or text upload, as well as manual upload for data that cannot be automatically uploaded.

This solution is qualified as **SAP Validated Partner Use Case** on the SAP Store.

Benefits

Built in integration with ERP data

Covers vertical tool for Tax Processes of SAP offering missing by competitors

Easy adaptation for each countries calculation requirements

Pre-defined calculation engine based on account/variation mappings

Can increase sales capabilities in logistical and distributional areas.



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Future Developments

Create a complete solution for the management of all Tax Processes



 Already Developed

CbCR

Solution to collect the info for Country by Country Reporting by each Jurisdiction and to prepare the XML file for Tax Authority

Operational Transfer Pricing

Solution to calculate, simulate and test the Intercompany Transactions, to define TP Schema, rules and ranges

Global Tax Reporting

Solution to collect local tax provisions based on Net Income Before Tax, Permanent e Temporary Variations, DTA e DTL and Tax Losses e Tax Credits and Effective Tax Rate Calculation

CFC

Solution to apply and test Controlled foreign corporation (CFC) rules, i.e. of an income tax system designed to limit artificial deferral of tax by using offshore low taxed entities. The rules are needed only with respect to income of an entity that is not currently taxed to the owners of the entity

SAP prepackaged solution for Corporate Tax Calculation

Starting from Italian Corporate Taxation develop a pre-packaged solution based on SAC. Create a flexible accelerator that can be easily localized in different countries.

Detailed Description

Main Functionalities

- Corporate Income Taxes calculation (IRES and IRAP for Italian markets, others according to each Country), Deferred Tax Assets, Deferred Tax Liabilities for Local and IFRS Gaap
- Corporate Income Taxes Forms (according to Local Tax Authorities Requirements) pre-filling
- User driven configuration of Tax Variations and automatic rules based associations of Tax Variations to GL Accounts
- Data Entry for manual adjustments (complete traceability)
- Tax Rate reconciliation
- Dashboarding for Tax Data analysis
- Upload of data of General Ledger, HR, Assets... with automatic interface or txt upload
- Manual upload for data for which an automatic upload is not convenient

Benefits for the Customer

- Built – in Integration with ERP data
- Pre-defined calculation engine based on account/variations mappings
- Covering missing vertical tool for Tax Processes of SAP offering compared to competitors (Oracle and Tagetik)

Benefits for KPMG

- Easy adaptation to each country calculation requirements thanks to a Fiscal Provision easy configurable engine.
- Solution cross sector
- Availability of internal competences and demo system can increase our sales capabilities in the logistic and distribution area. Porting of a powered solution already developed on Oracle and Tagetik

How the solution works

Task Monitor - Home Page KPMG



Inizializzazione
tabelle di
sistema

VAI →



Esecuzione
processo di
calcolo

VAI →

Variation V01009

Corporate Tax
 1 Filter / Navigate to Dettaglio GL

Measures	Uco tot	% Indeducibilità	Var (+)	Var (+) Adjustment	TotVar (+)
Version	22306 *	public.Variazioni_202306 *	public.Variazioni_202306 *	public.Variazioni_202306 *	public.Variazioni_202306 *
Variazioni					
V01009001 Costi autovetture date in uso promiscuo ai dipendenti	577,11	0,30	218.573,10	90,00	218.563,10
V01009002 Costi auto di servizio	237,22	0,80	22.589,76		

PERIODO D'IMPOSTA 2022

CODICE FISCALE



**REDDITI
QUADRO RF**

Determinazione del reddito di impresa

Mod. N.

RF1	Codice Attività	ISA	Caso di esclusione	
RF2	Componenti passivi annotati nelle scritture contabili (P0)			
RF3	Opzioni	IAS	Rinunce e servizi di durata ultrannuale	
Risultato del conto economico				0,00
RF5. B) PERGITA				218.563,10
RF6. C) COMPONENTI POSITIVI EXTRACONTABILI				
RF7	Quote costanti delle plusvalenze patrimoniali e delle sopravvalenze attive imputabili all'esercizio			
RF8	Quote costanti dei contributi a liberalità costituiti da sopravvalenze attive imputabili all'esercizio (art. 88, comma 3, lettera b)			
RF9	Reddito determinato con criteri non analitici			
RF10	Redditi di rinvio non rimborsati bene strumentali nei beni alla cui produzione o al cui scambio è diretta l'attività			
RF11	Spese ed altri componenti negativi relativi agli immobili di cui al tipo RF10			0,00
RF12	Ricavi non annotati	ISA		
RF13	Rinunce non contabilizzate e contabilizzate in misura inferiore a quella determinata ai sensi del TUA (art. 92-bis 93, 94)			602.699,40
RF14	Spese spettanti agli amministratori ma non corrisposti (art. 95, comma 5)			395.091,64

How data are processed End-to-End

Our solution starts with the loading of the balance sheet and income statement balances. The loading can take place either through an interface or by uploading an Excel file.

Before performing the actual calculations, it is necessary to maintain the mapping between the GL account, variation, and "rigo".

Once the mapping is confirmed or changed, the variations in increase or decrease on taxes will be calculated by the tax engine.

There is also the possibility of rectifying the values calculated by the system.

Finally, the data is presented in the same format required by the regulator.

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